

MARK A. SPEISER
ADMINISTRATIVE JUDGE
PROBATE DIVISION
CIRCUIT JUDGE
SEVENTEENTH JUDICIAL CIRCUIT OF
FLORIDA



BROWARD COUNTY
COURTHOUSE
201 S.E. 6TH STREET
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TO: Probate Judges, Probate General Magistrates, Probate Staff Attorneys, Clerk's Office, Attorneys, Guardians
RE: For-profit corporate guardians
DATE: August 21, 2015

In order to comply with the legislative changes becoming effective July 1, 2015, the Probate Division of the Seventeenth Judicial Circuit of Florida will require any for-profit corporate guardian as defined in subsection 744.309(7), Florida Statutes, to comply with all the applicable statutory provisions, including the requirement **to maintain a blanket fiduciary bond of at least \$250,000** with the Broward County Clerk of Court if its principal place of business is in Broward County (alternatively, if its principal place of business is not in Broward County, the for-profit corporate guardian shall provide proof of the fiduciary bond to the Broward County Clerk of Court), **or to maintain a liability insurance policy that covers all wards for whom the corporation acts as a guardian for losses up to \$250,000** and provide proof of the policy to the Broward County Clerk of Court. As provided in subsection 744.309(2)(b), a for-profit corporation appointed as guardian before July 1, 2015 is qualified to serve as a guardian in those cases in which it was already appointed as a guardian.